



Annual Report and Financial Statements
2009

13th November 2009

Available for download at www.racing795.com

Chairman's Statement

Coming to the end of our first full year as a club, I would like to reflect on how far we have come as a group in such a short time. In the beginning our aim was to bring together like minded people who could travel together to events, encourage each other to participate and support each other in our endeavours to achieve sporting success. I feel that we have grown together successfully and judging by the amount of support, encouragement, and participation I have witnessed at training and events over the past 12 months we have successfully achieved what we initially aimed for. We have achieved many outstanding results throughout the year, and I wish all our members sporting success in the coming year.

Next year I hope to see our membership increase again, and I would encourage all club members to invite along their friends to see what we have achieved and likewise to see what they can achieve. We are at the beginning of organising club competitions, with the Winter Time Trial League just commencing, and I would like to see this continue with further club competitions in the coming year. We are also in the process of organising some open competitions for next year, most notably a triathlon based in Bunclody and a MTB race based in Kilbranish.

I would like to thank all our members for making Racing795 the success that it is and keep up the good work for next year.

Jim Furlong
Chairman

Secretary's Report

Membership

Racing795 currently has 24 members. The breakdown is as follows:

Men (Senior) – 15
Ladies (Senior) – 6
Men (Student) – 2
Junior – 1

The club has increased its membership by 17 this year, reflecting the growing popularity of triathlon and mountain biking in our local area.

Competition

2009 was Racing795's first year in competition. Club members participated in 27 events during the year. The breakdown is as follows:

Triathlon (Sprint and other) –	8	
Triathlon (Olympic) –	7	
Triathlon (Middle) –		1
Triathlon (Long) –	1	
MTB (NPS Series) -	3	
MTB (Other) -	2	
Running -	5	

Members competed in National Series events in both triathlon and mountain biking. Members also travelled abroad to compete, most notably to the London City Triathlon and the Barcelona Challenge Ironman Triathlon. Three members were competing in triathlon events for the first time this year.

The 'Club Champion' competition was also initiated this year, the ethos of which is participation and improvement.

Promotion

The Club has actively promoted its activities throughout 2009, mainly through the Club website, but also through local newspapers.

The Club website will continue to be the primary medium for promotion of the Club.

Clothing and Equipment Purchasing

Three clothing orders have been placed by the Club during the year; two to Endura (Scotland), our main clothing supplier, and one to Malley Sports (Dublin). Endura continue to be our supplier of choice.

Swimming equipment (paddles and pull-buoys) were purchased from Club funds. Two flasks were also purchased.

Club Events

A club time-trial league was started in October this year, initiating a 5 race Winter League.

Two major events are planned for the coming year; a mountain bike race (possibly as part of a Leinster League) in late March, and a sprint distance triathlon in late July. Planning is currently underway for both these events.

David Furlong
Secretary

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Balance Sheet

as at 30 September 2009

Assets	€
Bank	509.39
Cash (swimming fund)	400.00
Flasks	68.32
Total Assets	977.71
Liabilities	
nil	
Total Assets less Liabilities	977.71
Financed By	
Swimming fund	400.00
Surplus of activities during the year	577.71
Total	977.71

Prepared by: Tony Redmond - Treasurer of Racing795

Date: 06 Nov 2009

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INCOME & EXPENDITURE ACCOUNT

12 months to 30 September 2009

Income

€

Income from Members monthly standing orders	630.00
New members	275.00
Clothing Income	863.41
Swimming lessons (Subs in advance)	450.00

Total Income **2,218.41**

Expenditure

Bank Charges	29.66
Bulk text messaging service	40.10
Cycling Ireland Affiliation	100.00
Flasks	68.32
Swimming lesson expenses	50.00
Cost of Clothing Gear	1,131.90

Total Expenditure **1,419.98**

Income over Expenditure as at 30 Sep 2009 **798.43**

Opening Cash at 01Sep08	€	110.96
Income over Expenditure	€	798.43
Closing Cash in hand 30Sep09	€	909.39

Prepared by: Tony Redmond - Treasurer of Racing795

Date: 05 Nov 2009

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INCOME & EXPENDITURE BUDGET

2010

For 12 months from Sep'09 to Sep'10

Income		€
	Notes	
Income from current members	1	645
New members	2	240
Clothing Income	3	4,000
Annual Function	4	360
Tri795 (Eileen Aroon)	5	2,500
Swimming income	6	2,400
Total Income		10,145
Expenditure		
Cost of clothing gear		4,000
Tri795 (Eileen Aroon) costs		2,500
Swimming costs		2,000
Bulk text messaging service	7	160
Annual Function		785
Cycling Time trails (Kildavin)	8	50
Triathlon Ireland Annual sub		50
Cycling Ireland Annual sub		200
Ardattin running track Lighting contribution		50
Bank Charges		40
Other		310
Total Expenditure		10,145
Planned Income over Expenditure as at 30 Sep 2010		Nil

Prepared by: Tony Redmond - Treasurer of Racing795

Date: 09 Nov 2009

Notes

- 1 Current members: 20 full @ €30, 2 students @ €20, one child @ €5
- 2 New Members - 16 averaged over the year - (8 times €30 totals €240).
- 3 Clothing income and expenditure will break even
- 4 Annual function - 30 people at €12 each. Costs food plus prizes.
- 5 Tri795 100 entrants at €25 each- Break Even
- 6 Swimming is net contribution - €2,400 fee €2,000 cost
- 7 Bulk text - 4,000 text messages for €160
- 8 Cycling Time Trails - prizes, tea/coffee.